

## Press Release

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## **Jürgen Fitschen to Be Appointed Chairman of the Supervisory Board of Vonovia SE in 2018**

*Bochum, March 5, 2018* – Jürgen Fitschen (69) will be taking on the role of Chairman of the Vonovia SE Supervisory Board. The Supervisory Board agreed unanimously today to recommend Jürgen Fitschen as a new member of the Supervisory Board at the next scheduled Annual General Meeting on May 9, 2018. The Supervisory Board will appoint Fitschen as Chairman of the Board immediately thereafter. Jürgen Fitschen will thus succeed Prof. Edgar Ernst, who had taken over the Chair from Dr. Wulf H. Bernotat in September 2017 until this year's Annual General Meeting. Dr. Bernotat passed away shortly after stepping down as Chairman of the Supervisory Board.

Prof. Ernst, Chairman of the Supervisory Board of Vonovia SE:  
"I'm delighted that Jürgen Fitschen has accepted this challenging yet rewarding position in Vonovia's supervisory body. He has extensive international experience, outstanding management skills and an exceptional understanding of political situations. Jürgen Fitschen also has a thorough understanding of the fact that a place to live is a basic human need. On behalf of the entire Supervisory Board, I would like to take this opportunity to wish him every success and satisfaction in his new capacity. I look forward to working with him."

From 1975 to 1987, Jürgen Fitschen held various positions at Citibank in Hamburg and Frankfurt am Main. In 1983, he became a member of the management at Citibank.

He joined Deutsche Bank in 1987. After having been stationed internationally in Singapore, Bangkok, Tokyo and London, he became a member of the Management Board of Deutsche Bank AG in 2001. In 2002, he moved to the newly-founded Group Executive Committee of Deutsche Bank AG. In 2009, he rejoined the Management Board of Deutsche Bank AG. From June 2012 until May 2016, Jürgen Fitschen was the co-CEO of Deutsche Bank AG. He has been active as a Senior Advisor for Deutsche Bank since June 2016.

Jürgen Fitschen is Chairman of the Supervisory Board of the retail company CECONOMY AG and an administrative council for Kühne & Nagel International AG in Switzerland.

Jürgen Fitschen studied economics at the University of Hamburg and earned his degree in 1975.

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Photo: Vonovia/Andreas Pohlmann

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## About Vonovia

Vonovia SE is Germany's leading nationwide residential real estate company. Vonovia currently owns and manages around 350,000 residential units in all of Germany's attractive cities and regions. Its portfolio is worth approximately €30.9 billion (Q3 2017). As a modern service company, Vonovia focuses on customer orientation and tenant satisfaction. Offering tenants affordable, attractive and livable homes is a prerequisite for the company's successful development. Accordingly, Vonovia makes long-term investments in the maintenance, modernization and senior-friendly conversion of its properties. The company will also be creating more and more new apartments by realizing infill developments and adding to existing buildings.

The company, which is based in Bochum, has been listed on the stock exchange since 2013 and on the DAX 30 since September 2015. Vonovia SE is also listed on the international indices STOXX Europe 600, MSCI Germany, GPR 250 and EPRA/NAREIT Europe. Vonovia has a workforce of approximately 8,400 employees.

**Additional Information:**

Approval: Regulated Market/Prime Standard, Frankfurt Stock Exchange

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Registered headquarters of Vonovia SE: Bochum, Germany, Bochum Local Court, HRB 16879

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