

Press Release

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Gerald Klinck to Leave the Management Board of Vonovia in May 2018

Bochum, Germany, August 4, 2017 – Gerald Klinck (48) has decided not to seek an extension of his contract and to leave the Management Board of Vonovia when his current contract expires (May 2018) in order to take up new business challenges. In the meantime, he will remain responsible for the Management Board functions that he currently oversees as Chief Controlling Officer. Gerald Klinck will continue to maintain a relationship with the company following his retirement from the Management Board.

Dr. Wulf Bernotat, Chairman of the Supervisory Board of Vonovia SE, comments, "The Supervisory Board respects Gerald Klinck's decision to leave Vonovia's Management Board at the end of his current contract. I would like to sincerely thank him for his successful work at Vonovia and wish him all the best in his professional and personal future. The Supervisory Board will discuss and determine the impact this will have on the Management Board's future activities in due course."

Rolf Buch, CEO of Vonovia, remarks, "I greatly regret Gerald Klinck's decision to leave the Management Board. However, at the same time I am pleased that he will maintain a relationship with our company. I would like to warmly thank him for his excellent service and for our positive working relationship. I wish him all the very best for his private future and every success in his future career."

Gerald Klinck studied business administration and began his career in the real estate sector at HSH Nordbank in 1997. In 2006, he assumed responsibility for corporate management and planning at Gehag before joining Deutsche Wohnen and taking a seat on its Executive Board in 2009. In the period from 2011 up to the company's merger with Deutsche Annington in 2015, Gerald Klinck worked at GAGFAH SE and was responsible for its commercial operations as CFO from 2012 onwards. Following the merger of the two companies, Gerald Klinck was appointed to the Management Board of Vonovia as Chief Controlling

Officer. He enhanced the areas of controlling, portfolio management/valuation and Immobilien Treuhand, and also established and professionalized a central procurement system.

About Vonovia

Vonovia SE is Germany's leading nationwide residential real estate company. Vonovia currently owns and manages around 355,000 residential units in all of Germany's attractive cities and regions. Its portfolio is worth approximately € 30.8 billion. As a modern service company, Vonovia focuses on customer orientation and tenant satisfaction. Offering tenants affordable, attractive and livable homes is a prerequisite for the company's successful development. Accordingly, Vonovia makes long-term investments in the maintenance, modernization and senior-friendly conversion of its properties. The company will also be creating more and more new apartments by realizing infill developments and adding to existing buildings.

The company, which is based in Bochum, has been listed on the stock exchange since 2013 and on the DAX 30 since September 2015. Vonovia SE is also listed on the international indices STOXX Europe 600, MSCI Germany, GPR 250 and EPRA/NAREIT Europe. Vonovia has a workforce of approximately 8,300 employees.

Additional Information:

Approval: Regulated Market/Prime Standard, Frankfurt Stock Exchange
ISIN: DE000A1ML7J1

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Registered headquarters of Vonovia SE: Düsseldorf, Germany, Düsseldorf
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